



News Release



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For more information contact:

Heather Reeves, KB Home

310-231-4142 or hreeves-x@kbhome.com

KB HOME RELEASES 2009 SUSTAINABILITY REPORT

Report highlights accomplishments, challenges and goals as KB Home strives to become more sustainable

LOS ANGELES (May 13, 2009) – KB Home (NYSE: KBH), one of America's largest homebuilders, today released its second annual Sustainability Report. The report outlines KB Home's accomplishments and ongoing objectives as the Company continues working towards its objective of substantially decreasing KB Home's environmental impact.

"Becoming more sustainable is the right thing to do for the environment and our business," said Jeffrey Mezger, president and chief executive officer of KB Home. "While there is still much work left to do, we have made meaningful changes to our business since the release of our first Sustainability Report in July 2008, and will continue expanding on these efforts in support of our commitment to sustainability."

The report, which can be accessed at www.kbhome.com/sustainability, details the substantive steps KB Home has taken to achieve the sustainability commitments first outlined in its inaugural 2008 report, including:

- Building exclusively ENERGY STAR® qualified homes in all new KB Home communities opening in 2009 and beyond;
- Reducing waste in KB Home construction and corporate operations;
- Adding additional *My Home. My Earth.*® environmentally friendly options to the KB Home Studios;
- Launching The Open Series™, a new generation of affordable, flexible and energy efficient homes.

The Open Series is a significant example of how KB Home is making an immediate, measurable difference. According to a case study discussed in the report, data suggests that each one of these ENERGY STAR qualified homes can save as much as 8,000 pounds of carbon dioxide emissions annually over the life of the home, when compared to a similar home which was previously built without adhering to ENERGY STAR guidelines.

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In developing its 2009 Sustainability Report, KB Home followed the Global Reporting Initiative Guidelines, which are considered by many environmental experts to be the current standard framework for sustainability reporting and provide an increased level of accountability and transparency.

About KB Home

KB Home, one of the nation's leading homebuilders, has delivered hundreds of thousands of quality homes for families since its founding in 1957. The Company is distinguished by its Built to Order™ homebuilding approach that puts a custom home experience within reach of its customers at an affordable price. KB Home's award-winning homes and communities meet the needs of first-time homebuyers with flexible designs that also appeal to move-up buyers and active adults. Los Angeles-based KB Home was named the #1 homebuilder on FORTUNE® magazine's 2009 "World's Most Admired Companies" list. This marks the second year in a row and the third time in the past four years that KB Home has achieved the top ranking. The Company trades under the ticker symbol "KBH," and was the first homebuilder listed on the New York Stock Exchange. For more information about any of KB Home's new home communities, call 888-KB-HOMES or visit www.kbhome.com.

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